

ADCOM -Monthly Financial Report

Fieldstone Realty Partners, LLC

Mountain Crest Homeowners Association, Inc.

Monday, March 7, 2022

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| Section | Report | Description |
|----------------|--------------------------------------|------------------------------------------------------------------------------------------------------------------|
| 1 | Balance Sheet - By Range | The financial summary of a community or other business entity at a point in time. |
| 2 | Detailed Income Statement - By Range | The income minus the expenses of a community or other business entity over a period of time compared to budgets. |
| 3 | General Ledger Detail | Shows General Ledger activity and supporting information for a given time period. |
| 4 | Yearly Income Statement | A cumulative income statement displaying for each accounting period. |
| 5 | Property Settlement | A list of property with settlement date within a community. |

**Mountain Crest Homeowners Association,
Inc.**

**BALANCE SHEET
As of: 02/28/2022
Assets**

| Account # | Account Name | Total |
|------------------|------------------------------|----------------------------|
| Asset | | |
| 11000 | CASH - OPERATING UB 6840 | \$10,443.25 |
| 11001 | CASH - MONEY MARKET | \$1,583.84 |
| 11002 | CASH - OPERATING AAB 9702 | \$436,003.83 |
| 11003 | CASH - MONEY MARKET AAB 1072 | \$39,600.76 |
| | ASSET TOTAL: | <u>\$487,631.68</u> |
| | TOTAL ASSETS: | <u><u>\$487,631.68</u></u> |

Liabilities

| Account # | Account Name | Total |
|------------------|------------------------|--------------------|
| Liability | | |
| 21100 | PREPAID OWNER PAYMENTS | \$55,470.78 |
| | LIABILITY TOTAL: | <u>\$55,470.78</u> |
| | TOTAL LIABILITIES: | <u>\$55,470.78</u> |

Equity

| Account # | Account Name | Total |
|-----------------------|--------------------------------|----------------------------|
| Reserves | | |
| 26001 | RESERVES | \$41,183.00 |
| 26002 | RESERVES - INTEREST EARNED | \$0.21 |
| | RESERVES TOTAL: | <u>\$41,183.21</u> |
| Members Equity | | |
| 31000 | MEMBERS EQUITY | \$335,612.66 |
| | MEMBERS EQUITY TOTAL: | <u>\$335,612.66</u> |
| | Current Year Net Income/(Loss) | \$55,428.03 |
| | TOTAL EQUITY: | <u>\$432,223.90</u> |
| | TOTAL LIABILITIES AND EQUITY: | <u><u>\$487,694.68</u></u> |

Balance sheet is out of balance by \$63.00

Mountain Crest Homeowners Association, Inc.

Run Date: 03/07/2022
Run Time: 02:03 PM

INCOME STATEMENT

Start: 02/01/2022 | End: 02/28/2022

Income

| Account | Current | | | Year to Date | | | Yearly |
|------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| Income | | | | | | | |
| 41000 ASSESSMENTS | 73,866.67 | 81,480.00 | (7,613.33) | 146,937.58 | 162,960.00 | (16,022.42) | 977,760.00 |
| 41002 CAPITAL CONTRIBUTION | 18,000.00 | 13,000.00 | 5,000.00 | 36,000.00 | 26,000.00 | 10,000.00 | 156,000.00 |
| 44000 LATE FEES | 588.00 | 0.00 | 588.00 | 798.00 | 0.00 | 798.00 | 0.00 |
| 44550 INTEREST EARNED - INVESTMENT | 0.82 | 0.00 | 0.82 | 0.88 | 0.00 | 0.88 | 0.00 |
| 44600 LEGAL REIMBURSEMENTS | 0.00 | 0.00 | 0.00 | 8.38 | 0.00 | 8.38 | 0.00 |
| Income Total | 92,455.49 | 94,480.00 | (2,024.51) | 183,744.84 | 188,960.00 | (5,215.16) | 1,133,760.00 |
| Total Income | 92,455.49 | 94,480.00 | (2,024.51) | 183,744.84 | 188,960.00 | (5,215.16) | 1,133,760.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-------------------------------------|------------------|------------------|--------------------|-------------------|-------------------|--------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| ADMINISTRATIVE | | | | | | | |
| 53100 MATERIALS AND SUPPLIES | 3.92 | 0.00 | (3.92) | 3.92 | 0.00 | (3.92) | 0.00 |
| 53150 PRINTING/MAILING | 304.30 | 300.75 | (3.55) | 380.44 | 601.50 | 221.06 | 3,609.00 |
| 53200 MANAGEMENT FEE | 2,898.50 | 3,298.00 | 399.50 | 5,754.50 | 6,596.00 | 841.50 | 39,576.00 |
| 53203 MASTER ASSOCIATION EXPENSE | 0.00 | 50,183.33 | 50,183.33 | 37,092.05 | 100,366.66 | 63,274.61 | 602,200.00 |
| 53400 LEGAL EXPENSE | 384.00 | 83.33 | (300.67) | 749.00 | 166.66 | (582.34) | 1,000.00 |
| 53401 TAX PREPARATION | 265.00 | 260.00 | (5.00) | 265.00 | 260.00 | (5.00) | 260.00 |
| 53410 DOCUMENT SCANNING | 164.90 | 95.00 | (69.90) | 164.90 | 95.00 | (69.90) | 95.00 |
| 53498 Portal | 500.00 | 0.00 | (500.00) | 500.00 | 500.00 | 0.00 | 500.00 |
| ADMINISTRATIVE Total | 4,520.62 | 54,220.41 | 49,699.79 | 44,909.81 | 108,585.82 | 63,676.01 | 647,240.00 |
| LANDSCAPE MAINTENANCE | | | | | | | |
| 55100 LANDSCAPE MAINTENANCE | 21,638.00 | 24,056.00 | 2,418.00 | 42,532.00 | 48,112.00 | 5,580.00 | 288,672.00 |
| 55510 MULCH / PINESTRAW | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 156,170.00 |
| 55900 LANDSCAPE REPAIRS/REPLACEMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| LANDSCAPE MAINTENANCE Total | 21,638.00 | 24,056.00 | 2,418.00 | 42,532.00 | 48,112.00 | 5,580.00 | 445,342.00 |
| TAXES AND INSURANCE | | | | | | | |
| 57200 INSURANCE | 1,275.00 | 2,202.00 | 927.00 | 1,275.00 | 2,202.00 | 927.00 | 2,202.00 |
| TAXES AND INSURANCE Total | 1,275.00 | 2,202.00 | 927.00 | 1,275.00 | 2,202.00 | 927.00 | 2,202.00 |
| RESERVES | | | | | | | |
| 59610 REPLACEMENT RESERVES | 39,600.00 | 0.00 | (39,600.00) | 39,600.00 | 0.00 | (39,600.00) | 0.00 |
| RESERVES Total | 39,600.00 | 0.00 | (39,600.00) | 39,600.00 | 0.00 | (39,600.00) | 0.00 |
| Total Expense | 67,033.62 | 80,478.41 | 13,444.79 | 128,316.81 | 158,899.82 | 30,583.01 | 1,094,784.00 |
| Net Income | 25,421.87 | 14,001.59 | 11,420.28 | 55,428.03 | 30,060.18 | 25,367.85 | 38,976.00 |

Mountain Crest Homeowners Association, Inc.

Run Date: 03/07/2022
Run Time: 02:03 PM

GENERAL LEDGER DETAIL

As of: Start: 02/01/2022 | End: 02/28/2022

| Account | | | | | Balance Forward | Debits | Credits | Ending Balance |
|---------------------------------|----------------------------------------|------------|--------------------------------------------|--------------------------|-----------------|--------------|--------------|----------------|
| 11000 CASH - OPERATING UB 6840 | | | | | \$253,627.25 | \$16,816.00 | \$260,000.00 | \$10,443.25 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | | |
| 2/1/2022 | AR 841037 - Cash Receipts - Lockbox | 0071843284 | | | \$8,400.00 | \$0.00 | | |
| 2/2/2022 | AR 843720 - Cash Receipts - Lockbox | 0071893498 | | | \$1,491.00 | \$0.00 | | |
| 2/3/2022 | AR 846693 - Cash Receipts - Lockbox | 0071951966 | | | \$1,260.00 | \$0.00 | | |
| 2/4/2022 | AR 849626 - Cash Receipts - Lockbox | 0072003626 | | | \$2,100.00 | \$0.00 | | |
| 2/7/2022 | AR 856047 - Cash Receipts - Lockbox | 000007142L | | | \$420.00 | \$0.00 | | |
| 2/8/2022 | AR 860027 - Cash Receipts - Lockbox | 0072126550 | | | \$420.00 | \$0.00 | | |
| 2/9/2022 | AR 861918 - Cash Receipts - Lockbox | 0072166975 | | | \$420.00 | \$0.00 | | |
| 2/14/2022 | AR 871432 - Cash Receipts - Lockbox | 750470154L | | | \$210.00 | \$0.00 | | |
| 2/18/2022 | AR 883119 - Cash Receipts - Lockbox | 0072254826 | | | \$210.00 | \$0.00 | | |
| 2/22/2022 | AR 889607 - Cash Receipts - Lockbox | 0072259149 | | | \$210.00 | \$0.00 | | |
| 2/24/2022 | AR 894595 - Cash Receipts - Lockbox | 0072271203 | | | \$205.00 | \$0.00 | | |
| 2/25/2022 | GL 894992 - Bank Account Transfer | | | Transfer to Operating | \$0.00 | \$260,000.00 | | |
| 2/25/2022 | AR 896967 - Cash Receipts - Lockbox | 0072283158 | | | \$840.00 | \$0.00 | | |
| 2/28/2022 | AR 902457 - Cash Receipts - Lockbox | 0072305849 | | | \$630.00 | \$0.00 | | |
| 11001 CASH - MONEY MARKET | | | | | \$1,583.78 | \$0.06 | \$0.00 | \$1,583.84 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | | |
| 2/28/2022 | GL 905323 - Misc Deposit | | | INTEREST CREDIT | \$0.06 | \$0.00 | | |
| 11002 CASH - OPERATING AAB 9702 | | | | | \$172,478.78 | \$330,768.67 | \$67,243.62 | \$436,003.83 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | | |
| 2/1/2022 | AR 837648 - Cash Receipts - Lockbox | 272174466 | | | \$220.00 | \$0.00 | | |
| 2/1/2022 | AR 837649 - Cash Receipts - Lockbox | 272335223 | | | \$2,751.00 | \$0.00 | | |
| 2/1/2022 | AP 840597 - External Check | 100004 | MODERN - Modern Image | 2021 Binder Scans | \$0.00 | \$164.90 | | |
| 2/1/2022 | AR 840816 - Cash Receipts - Lockbox | 9001 | | | \$1,680.00 | \$0.00 | | |
| 2/2/2022 | AR 840037 - Cash Receipts - Lockbox | 272775821 | | | \$12,805.00 | \$0.00 | | |
| 2/2/2022 | AR 840187 - Cash Receipts - Lockbox | 273014470 | | | \$420.00 | \$0.00 | | |
| 2/2/2022 | AP 843358 - External Check | 100005 | FAM - Fieldstone Association Management | 2021 1099 Filing | \$0.00 | \$2,902.42 | | |
| 2/2/2022 | AR 888559 - Backout Payment | 272023580 | | | \$0.00 | \$210.00 | | |
| 2/3/2022 | AR 842714 - Cash Receipts - Lockbox | 273454335 | | | \$3,360.00 | \$0.00 | | |
| 2/3/2022 | AR 846601 - Cash Receipts - Lockbox | 1160 | | | \$630.00 | \$0.00 | | |
| 2/4/2022 | AR 845994 - Cash Receipts - Lockbox | 273834562 | | | \$420.00 | \$0.00 | | |
| 2/4/2022 | AR 846005 - Cash Receipts - Lockbox | 273918316 | | | \$1,470.00 | \$0.00 | | |
| 2/4/2022 | AR 849524 - Cash Receipts | 66608 | | | \$7,456.46 | \$0.00 | | |

| Account | | | Balance Forward | | Debits | Credits | Ending Balance |
|-----------|---------------------------|------------|--------------------------------|------------------|--------------|-------------|----------------|
| | - Lockbox | | | | | | |
| 2/7/2022 | AR 852125 - Cash Receipts | 274341598 | | | \$1,270.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/7/2022 | AP 855452 - External | 100006 | STFA - State Farm Insurance | Premium | \$0.00 | \$1,275.00 | |
| | Check | | Companies | | | | |
| 2/7/2022 | AP 855453 - External | 100007 | FAM - Fieldstone Association | 2022 Portal Fee | \$0.00 | \$500.00 | |
| | Check | | Management | | | | |
| 2/7/2022 | AP 855454 - External | 100008 | SODA - Southdata, Inc. | 01/21 Mailout | \$0.00 | \$304.30 | |
| | Check | | | | | | |
| 2/8/2022 | AR 854405 - Cash Receipts | 275006315 | | | \$2,940.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/8/2022 | AR 854525 - Cash Receipts | 275005200 | | | \$210.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/8/2022 | AR 859961 - Cash Receipts | 6318 | | | \$1,659.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/9/2022 | AR 859171 - Cash Receipts | 275249294 | | | \$630.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/10/2022 | AR 861585 - Cash Receipts | 275387919 | | | \$840.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/10/2022 | AR 863977 - Cash Receipts | 10753 | | | \$6,343.87 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/11/2022 | AR 863277 - Cash Receipts | 275510806 | | | \$420.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/11/2022 | AR 866016 - Cash Receipts | 5283 | | | \$1,260.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/14/2022 | AR 868590 - Cash Receipts | 275689267 | | | \$1,049.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/14/2022 | AR 871329 - Cash Receipts | 74071868 | | | \$1,711.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/15/2022 | AR 870988 - Cash Receipts | 275829921 | | | \$965.50 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/17/2022 | AR 878757 - Cash Receipts | 276005354 | | | \$231.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/17/2022 | AR 881072 - Cash Receipts | 74686445 | | | \$210.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/17/2022 | AP 881550 - External | 100009 | DORO - Dorough & Dorough, LLC | Services through | \$0.00 | \$384.00 | |
| | Check | | | 1/31 | | | |
| 2/18/2022 | AR 880801 - Cash Receipts | 276083116 | | | \$210.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/18/2022 | AR 883082 - Cash Receipts | 28169286 | | | \$7,446.70 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/22/2022 | GL 886167 - Journal Entry | | Transfer Per BOD | Transfer Per BOD | \$0.00 | \$39,600.00 | |
| 2/22/2022 | AR 887375 - Cash Receipts | 276154555 | | | \$210.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/22/2022 | AR 889561 - Cash Receipts | 7478 | | | \$840.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/23/2022 | AR 889240 - Cash Receipts | 276268783 | | | \$3,449.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/23/2022 | AR 889726 - Cash Receipts | 7962794 | | | \$307.64 | \$0.00 | |
| | - Manual | | | | | | |
| 2/24/2022 | AR 892516 - Cash Receipts | 276452468 | | | \$462.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/24/2022 | AR 894507 - Cash Receipts | 2810009601 | | | \$1,260.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/25/2022 | AR 894204 - Cash Receipts | 276534122 | | | \$2,037.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/25/2022 | GL 894992 - Bank Account | | | Transfer to | \$260,000.00 | \$0.00 | |
| | Transfer | | | Operating | | | |
| 2/25/2022 | AR 896920 - Cash Receipts | 66756 | | | \$2,502.50 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/28/2022 | AR 899579 - Cash Receipts | 276687315 | | | \$420.00 | \$0.00 | |
| | - Lockbox | | | | | | |
| 2/28/2022 | AP 901041 - External | 100010 | MTS - MTScapes, LLC | February | \$0.00 | \$21,638.00 | |
| | Check | | | Maintenance | | | |
| 2/28/2022 | AP 901042 - External | 100011 | MASCPA - Massing Company, P.C. | 2021 Tax Prep | \$0.00 | \$265.00 | |
| | Check | | | | | | |

| Account | | | Balance Forward | Debits | Credits | Ending Balance |
|-------------------------------------------|----------------------------------------|------------|----------------------|--------------------|--------------------|----------------------|
| 2/28/2022 | AR 904750 - Cash Receipts - Lockbox | 0752341971 | | \$672.00 | \$0.00 | |
| 11003 CASH - MONEY MARKET AAB 1072 | | | \$0.00 | \$39,600.76 | \$0.00 | \$39,600.76 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits |
| 2/22/2022 | GL 886167 - Journal Entry | | Transfer Per BOD | Transfer Per BOD | \$39,600.00 | \$0.00 |
| 2/28/2022 | GL 905192 - Misc Deposit | | | INTEREST CREDIT | \$0.76 | \$0.00 |
| 21100 PREPAID OWNER PAYMENTS | | | (\$60,550.78) | \$22,641.10 | \$17,561.10 | (\$55,470.78) |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits |
| 2/1/2022 | AR 837287 - Apply PrePays | | | | \$22,379.10 | \$0.00 |
| 2/1/2022 | AR 837648 - Cash Receipts - Lockbox | 272174466 | | | \$0.00 | \$132.00 |
| 2/1/2022 | AR 837649 - Cash Receipts - Lockbox | 272372613 | | | \$0.00 | \$630.00 |
| 2/1/2022 | AR 840816 - Cash Receipts - Lockbox | 70930384 | | | \$0.00 | \$620.00 |
| 2/1/2022 | AR 841037 - Cash Receipts - Lockbox | 0018808576 | | | \$0.00 | \$1,451.81 |
| 2/2/2022 | AR 840037 - Cash Receipts - Lockbox | 272783380 | | | \$0.00 | \$940.00 |
| 2/2/2022 | AR 840187 - Cash Receipts - Lockbox | 273012679 | | | \$0.00 | \$210.00 |
| 2/2/2022 | AR 843720 - Cash Receipts - Lockbox | 0018831388 | | | \$0.00 | \$252.28 |
| 2/2/2022 | AR 888559 - Backout Payment | 272023580 | | | \$210.00 | \$0.00 |
| 2/3/2022 | AR 842714 - Cash Receipts - Lockbox | 273574965 | | | \$0.00 | \$630.00 |
| 2/3/2022 | AR 846601 - Cash Receipts - Lockbox | 1160 | | | \$0.00 | \$41.00 |
| 2/3/2022 | AR 846693 - Cash Receipts - Lockbox | 0071956600 | | | \$0.00 | \$8.00 |
| 2/4/2022 | AR 849524 - Cash Receipts - Lockbox | 66608 | | | \$0.00 | \$630.00 |
| 2/4/2022 | AR 849626 - Cash Receipts - Lockbox | 0072005578 | | | \$0.00 | \$641.01 |
| 2/7/2022 | AR 852125 - Cash Receipts - Lockbox | 274343863 | | | \$0.00 | \$40.00 |
| 2/8/2022 | AR 854405 - Cash Receipts - Lockbox | 275006315 | | | \$0.00 | \$630.00 |
| 2/9/2022 | AR 860584 - Apply PrePays | | | | \$42.00 | \$0.00 |
| 2/9/2022 | AR 861918 - Cash Receipts - Lockbox | 0072141868 | | | \$0.00 | \$210.00 |
| 2/10/2022 | AR 863977 - Cash Receipts - Lockbox | 376 | | | \$0.00 | \$630.00 |
| 2/11/2022 | AR 864557 - Apply PrePays | | | | \$10.00 | \$0.00 |
| 2/11/2022 | AR 866016 - Cash Receipts - Lockbox | 116 | | | \$0.00 | \$216.00 |
| 2/14/2022 | AR 871329 - Cash Receipts - Lockbox | 5461 | | | \$0.00 | \$635.00 |
| 2/14/2022 | AR 871432 - Cash Receipts - Lockbox | 750470154L | | | \$0.00 | \$210.00 |
| 2/17/2022 | AR 881072 - Cash Receipts - Lockbox | 74686445 | | | \$0.00 | \$210.00 |
| 2/18/2022 | AR 880801 - Cash Receipts - Lockbox | 276083116 | | | \$0.00 | \$210.00 |
| 2/18/2022 | AR 883082 - Cash Receipts - Lockbox | 28169286 | | | \$0.00 | \$1,050.00 |
| 2/18/2022 | AR 883119 - Cash Receipts - Lockbox | 0072254826 | | | \$0.00 | \$210.00 |
| 2/22/2022 | AR 889561 - Cash Receipts - Lockbox | 7478 | | | \$0.00 | \$840.00 |
| 2/22/2022 | AR 889607 - Cash Receipts | 0072259149 | | | \$0.00 | \$210.00 |

| Account | | | | | Balance Forward | Debits | Credits | Ending Balance |
|-----------------------------------------|----------------------------|---------------|-----------------------------|------------------|-----------------------|--------------------|---------------------|-----------------------|
| - Lockbox | | | | | | | | |
| 2/23/2022 | AR 889240 - Cash Receipts | 276268783 | | | | \$0.00 | \$2,089.00 | |
| - Lockbox | | | | | | | | |
| 2/24/2022 | AR 894507 - Cash Receipts | 2810009601 | | | | \$0.00 | \$1,260.00 | |
| - Lockbox | | | | | | | | |
| 2/24/2022 | AR 894595 - Cash Receipts | 0072271203 | | | | \$0.00 | \$205.00 | |
| - Lockbox | | | | | | | | |
| 2/25/2022 | AR 894204 - Cash Receipts | 276498241 | | | | \$0.00 | \$420.00 | |
| - Lockbox | | | | | | | | |
| 2/25/2022 | AR 896920 - Cash Receipts | 66756 | | | | \$0.00 | \$420.00 | |
| - Lockbox | | | | | | | | |
| 2/25/2022 | AR 896967 - Cash Receipts | 0072283158 | | | | \$0.00 | \$840.00 | |
| - Lockbox | | | | | | | | |
| 2/28/2022 | AR 899579 - Cash Receipts | 276619911 | | | | \$0.00 | \$210.00 | |
| - Lockbox | | | | | | | | |
| 2/28/2022 | AR 902457 - Cash Receipts | 0072305849 | | | | \$0.00 | \$630.00 | |
| - Lockbox | | | | | | | | |
| 26001 RESERVES | | | | | (\$1,583.00) | \$0.00 | \$39,600.00 | (\$41,183.00) |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | | Debits | Credits | |
| 2/22/2022 | GL 886167 - Journal Entry | | Transfer Per BOD | Transfer Per BOD | | \$0.00 | \$39,600.00 | |
| 26002 RESERVES - INTEREST EARNED | | | | | (\$0.21) | \$0.00 | \$0.00 | (\$0.21) |
| 31000 MEMBERS EQUITY | | | | | (\$335,612.66) | \$0.00 | \$0.00 | (\$335,612.66) |
| 41000 ASSESSMENTS | | | | | (\$73,070.91) | \$71,610.00 | \$145,476.67 | (\$146,937.58) |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | | Debits | Credits | |
| 2/1/2022 | AR 837286 - Apply Charges | | | | | \$71,610.00 | \$71,610.00 | |
| 2/1/2022 | AR 837287 - Apply PrePays | | | | | \$0.00 | \$22,379.10 | |
| 2/1/2022 | AR 837648 - Cash Receipts | 272174466 | | | | \$0.00 | \$88.00 | |
| - Lockbox | | | | | | | | |
| 2/1/2022 | AR 837649 - Cash Receipts | 272335223 | | | | \$0.00 | \$2,100.00 | |
| - Lockbox | | | | | | | | |
| 2/1/2022 | AR 840816 - Cash Receipts | 9001 | | | | \$0.00 | \$1,060.00 | |
| - Lockbox | | | | | | | | |
| 2/1/2022 | AR 841037 - Cash Receipts | 0071843284 | | | | \$0.00 | \$6,948.19 | |
| - Lockbox | | | | | | | | |
| 2/2/2022 | AR 840037 - Cash Receipts | 272775821 | | | | \$0.00 | \$11,865.00 | |
| - Lockbox | | | | | | | | |
| 2/2/2022 | AR 840187 - Cash Receipts | 273014470 | | | | \$0.00 | \$210.00 | |
| - Lockbox | | | | | | | | |
| 2/2/2022 | AR 843720 - Cash Receipts | 0071893498 | | | | \$0.00 | \$1,238.72 | |
| - Lockbox | | | | | | | | |
| 2/3/2022 | AR 842714 - Cash Receipts | 273454335 | | | | \$0.00 | \$2,730.00 | |
| - Lockbox | | | | | | | | |
| 2/3/2022 | AR 846601 - Cash Receipts | 1160 | | | | \$0.00 | \$589.00 | |
| - Lockbox | | | | | | | | |
| 2/3/2022 | AR 846693 - Cash Receipts | 0071951966 | | | | \$0.00 | \$1,252.00 | |
| - Lockbox | | | | | | | | |
| 2/4/2022 | AR 845994 - Cash Receipts | 273834562 | | | | \$0.00 | \$420.00 | |
| - Lockbox | | | | | | | | |
| 2/4/2022 | AR 846005 - Cash Receipts | 273918316 | | | | \$0.00 | \$1,470.00 | |
| - Lockbox | | | | | | | | |
| 2/4/2022 | AR 849524 - Cash Receipts | 66608 | | | | \$0.00 | \$826.46 | |
| - Lockbox | | | | | | | | |
| 2/4/2022 | AR 849626 - Cash Receipts | 0072003626 | | | | \$0.00 | \$1,458.99 | |
| - Lockbox | | | | | | | | |
| 2/7/2022 | AR 852125 - Cash Receipts | 274341598 | | | | \$0.00 | \$1,230.00 | |
| - Lockbox | | | | | | | | |
| 2/7/2022 | AR 856047 - Cash Receipts | 000007142L | | | | \$0.00 | \$420.00 | |
| - Lockbox | | | | | | | | |
| 2/8/2022 | AR 854405 - Cash Receipts | 275006818 | | | | \$0.00 | \$2,310.00 | |
| - Lockbox | | | | | | | | |
| 2/8/2022 | AR 854525 - Cash Receipts | 275005200 | | | | \$0.00 | \$210.00 | |
| - Lockbox | | | | | | | | |

| Account | | | | Balance Forward | Debits | Credits | Ending Balance |
|-----------------------------------|----------------------------|---------------|-----------------------------|------------------|---------------|----------------|----------------|
| 2/8/2022 | AR 859961 - Cash Receipts | 6318 | | | \$0.00 | \$1,659.00 | |
| | - Lockbox | | | | | | |
| 2/8/2022 | AR 860027 - Cash Receipts | 0072126550 | | | \$0.00 | \$420.00 | |
| | - Lockbox | | | | | | |
| 2/9/2022 | AR 859171 - Cash Receipts | 275249294 | | | \$0.00 | \$630.00 | |
| | - Lockbox | | | | | | |
| 2/9/2022 | AR 860584 - Apply PrePays | | | | \$0.00 | \$42.00 | |
| 2/9/2022 | AR 861918 - Cash Receipts | 0072166975 | | | \$0.00 | \$210.00 | |
| | - Lockbox | | | | | | |
| 2/10/2022 | AR 861585 - Cash Receipts | 275387919 | | | \$0.00 | \$819.00 | |
| | - Lockbox | | | | | | |
| 2/10/2022 | AR 863977 - Cash Receipts | 10753 | | | \$0.00 | \$1,713.87 | |
| | - Lockbox | | | | | | |
| 2/11/2022 | AR 863277 - Cash Receipts | 275510806 | | | \$0.00 | \$420.00 | |
| | - Lockbox | | | | | | |
| 2/11/2022 | AR 864557 - Apply PrePays | | | | \$0.00 | \$10.00 | |
| 2/11/2022 | AR 866016 - Cash Receipts | 5283 | | | \$0.00 | \$1,044.00 | |
| | - Lockbox | | | | | | |
| 2/14/2022 | AR 868590 - Cash Receipts | 275689267 | | | \$0.00 | \$1,049.00 | |
| | - Lockbox | | | | | | |
| 2/14/2022 | AR 871329 - Cash Receipts | 73692006 | | | \$0.00 | \$971.00 | |
| | - Lockbox | | | | | | |
| 2/15/2022 | AR 870988 - Cash Receipts | 275829921 | | | \$0.00 | \$881.50 | |
| | - Lockbox | | | | | | |
| 2/17/2022 | AR 878757 - Cash Receipts | 276005354 | | | \$0.00 | \$210.00 | |
| | - Lockbox | | | | | | |
| 2/18/2022 | AR 883082 - Cash Receipts | 66738 | | | \$0.00 | \$396.70 | |
| | - Lockbox | | | | | | |
| 2/22/2022 | AR 887375 - Cash Receipts | 276154555 | | | \$0.00 | \$189.00 | |
| | - Lockbox | | | | | | |
| 2/23/2022 | AR 889240 - Cash Receipts | 276268719 | | | \$0.00 | \$1,276.00 | |
| | - Lockbox | | | | | | |
| 2/23/2022 | AR 889726 - Cash Receipts | 7962794 | | | \$0.00 | \$307.64 | |
| | - Manual | | | | | | |
| 2/24/2022 | AR 892516 - Cash Receipts | 276452468 | | | \$0.00 | \$420.00 | |
| | - Lockbox | | | | | | |
| 2/25/2022 | AR 894204 - Cash Receipts | 276534122 | | | \$0.00 | \$1,470.00 | |
| | - Lockbox | | | | | | |
| 2/25/2022 | AR 896920 - Cash Receipts | 66756 | | | \$0.00 | \$82.50 | |
| | - Lockbox | | | | | | |
| 2/28/2022 | AR 899579 - Cash Receipts | 276687315 | | | \$0.00 | \$210.00 | |
| | - Lockbox | | | | | | |
| 2/28/2022 | AR 904750 - Cash Receipts | 0752341971 | | | \$0.00 | \$630.00 | |
| | - Lockbox | | | | | | |
| 41002 CAPITAL CONTRIBUTION | | | | | | | |
| | | | | (\$18,000.00) | \$0.00 | \$18,000.00 | (\$36,000.00) |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/4/2022 | AR 849524 - Cash Receipts | 66608 | | | \$0.00 | \$6,000.00 | |
| | - Lockbox | | | | | | |
| 2/10/2022 | AR 863977 - Cash Receipts | 66659 | | | \$0.00 | \$4,000.00 | |
| | - Lockbox | | | | | | |
| 2/18/2022 | AR 883082 - Cash Receipts | 66738 | | | \$0.00 | \$6,000.00 | |
| | - Lockbox | | | | | | |
| 2/25/2022 | AR 896920 - Cash Receipts | 66756 | | | \$0.00 | \$2,000.00 | |
| | - Lockbox | | | | | | |
| 44000 LATE FEES | | | | | | | |
| | | | | (\$210.00) | \$672.00 | \$1,260.00 | (\$798.00) |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/1/2022 | AR 837649 - Cash Receipts | 272335223 | | | \$0.00 | \$21.00 | |
| | - Lockbox | | | | | | |
| 2/9/2022 | AR 860203 - Adjustment | | | | \$21.00 | \$21.00 | |
| 2/10/2022 | AR 861585 - Cash Receipts | 275440097 | | | \$0.00 | \$21.00 | |
| | - Lockbox | | | | | | |
| 2/10/2022 | AR 862417 - Adjustment | | | | \$21.00 | \$21.00 | |
| 2/14/2022 | AR 869644 - Apply Late | | | | \$609.00 | \$609.00 | |

| Account | | | | Balance Forward | Debits | Credits | Ending Balance |
|-------------------------------------------|----------------------------|---------------|-----------------------------------------|-----------------------|-------------------|-------------------|--------------------|
| | Fee | | | | | | |
| 2/14/2022 | AR 871329 - Cash Receipts | 74071868 | | | \$0.00 | \$105.00 | |
| | - Lockbox | | | | | | |
| 2/15/2022 | AR 870988 - Cash Receipts | 275829921 | | | \$0.00 | \$84.00 | |
| | - Lockbox | | | | | | |
| 2/17/2022 | AR 878757 - Cash Receipts | 276005354 | | | \$0.00 | \$21.00 | |
| | - Lockbox | | | | | | |
| 2/22/2022 | AR 887375 - Cash Receipts | 276154555 | | | \$0.00 | \$21.00 | |
| | - Lockbox | | | | | | |
| 2/23/2022 | AR 889240 - Cash Receipts | 276268719 | | | \$0.00 | \$84.00 | |
| | - Lockbox | | | | | | |
| 2/24/2022 | AR 892516 - Cash Receipts | 276452468 | | | \$0.00 | \$42.00 | |
| | - Lockbox | | | | | | |
| 2/25/2022 | AR 894204 - Cash Receipts | 276534122 | | | \$0.00 | \$147.00 | |
| | - Lockbox | | | | | | |
| 2/25/2022 | AR 895828 - Adjustment | | | | \$21.00 | \$21.00 | |
| 2/28/2022 | AR 904750 - Cash Receipts | 0028223799 | | | \$0.00 | \$42.00 | |
| | - Lockbox | | | | | | |
| 44550 INTEREST EARNED - INVESTMENT | | | | (\$0.06) | \$0.00 | \$0.82 | (\$0.88) |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/28/2022 | GL 905192 - Misc Deposit | | | INTEREST CREDIT | \$0.00 | \$0.76 | |
| 2/28/2022 | GL 905323 - Misc Deposit | | | INTEREST CREDIT | \$0.00 | \$0.06 | |
| 44600 LEGAL REIMBURSEMENTS | | | | (\$8.38) | \$0.00 | \$0.00 | (\$8.38) |
| 53100 MATERIALS AND SUPPLIES | | | | \$0.00 | \$7.84 | \$3.92 | \$3.92 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/2/2022 | AP 843356 - Enter Bill | | FAM - Fieldstone Association Management | 2021 1099 Filing | \$3.92 | \$3.92 | |
| 2/2/2022 | AP 843358 - External Check | 100005 | FAM - Fieldstone Association Management | 2021 1099 Filing | \$3.92 | \$0.00 | |
| 53150 PRINTING/MAILING | | | | \$76.14 | \$608.60 | \$304.30 | \$380.44 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/7/2022 | AP 855450 - Enter Bill | | SODA - Southdata, Inc. | 01/21 Mailout | \$268.07 | \$268.07 | |
| 2/7/2022 | AP 855451 - Enter Bill | | SODA - Southdata, Inc. | 01/28 Mailout | \$36.23 | \$36.23 | |
| 2/7/2022 | AP 855454 - External Check | 100008 | SODA - Southdata, Inc. | 01/21 Mailout | \$304.30 | \$0.00 | |
| 53200 MANAGEMENT FEE | | | | \$2,856.00 | \$5,797.00 | \$2,898.50 | \$5,754.50 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/2/2022 | AP 843357 - Enter Bill | | FAM - Fieldstone Association Management | 02/01 Management Fee | \$2,898.50 | \$2,898.50 | |
| 2/2/2022 | AP 843358 - External Check | 100005 | FAM - Fieldstone Association Management | 02/01 Management Fee | \$2,898.50 | \$0.00 | |
| 53203 MASTER ASSOCIATION EXPENSE | | | | \$37,092.05 | \$0.00 | \$0.00 | \$37,092.05 |
| 53400 LEGAL EXPENSE | | | | \$365.00 | \$768.00 | \$384.00 | \$749.00 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/17/2022 | AP 881549 - Enter Bill | | DORO - Dorough & Dorough, LLC | Services through 1/31 | \$384.00 | \$384.00 | |
| 2/17/2022 | AP 881550 - External Check | 100009 | DORO - Dorough & Dorough, LLC | Services through 1/31 | \$384.00 | \$0.00 | |
| 53401 TAX PREPARATION | | | | \$0.00 | \$530.00 | \$265.00 | \$265.00 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/28/2022 | AP 901040 - Enter Bill | | MASCPA - Massing Company, P.C. | 2021 Tax Prep | \$265.00 | \$265.00 | |
| 2/28/2022 | AP 901042 - External Check | 100011 | MASCPA - Massing Company, P.C. | 2021 Tax Prep | \$265.00 | \$0.00 | |
| 53410 DOCUMENT SCANNING | | | | \$0.00 | \$329.80 | \$164.90 | \$164.90 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | |
| 2/1/2022 | AP 840596 - Enter Bill | | MODERN - Modern Image | 2021 Binder Scans | \$164.90 | \$164.90 | |
| 2/1/2022 | AP 840597 - External Check | 100004 | MODERN - Modern Image | 2021 Binder Scans | \$164.90 | \$0.00 | |

| Account | | | | | Balance Forward | Debits | Credits | Ending Balance |
|-----------------------------|----------------------------|---------------|-----------------------------------------|----------------------|------------------------|---------------------|---------------------|-----------------------|
| 53498 Portal | | | | | \$0.00 | \$1,000.00 | \$500.00 | \$500.00 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | | |
| 2/7/2022 | AP 855449 - Enter Bill | | FAM - Fieldstone Association Management | 2022 Portal Fee | \$500.00 | \$500.00 | | |
| 2/7/2022 | AP 855453 - External Check | 100007 | FAM - Fieldstone Association Management | 2022 Portal Fee | \$500.00 | \$0.00 | | |
| 55100 LANDSCAPE MAINTENANCE | | | | | \$20,894.00 | \$43,276.00 | \$21,638.00 | \$42,532.00 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | | |
| 2/28/2022 | AP 901039 - Enter Bill | | MTS - MTScapes, LLC | February Maintenance | \$21,638.00 | \$21,638.00 | | |
| 2/28/2022 | AP 901041 - External Check | 100010 | MTS - MTScapes, LLC | February Maintenance | \$21,638.00 | \$0.00 | | |
| 57200 INSURANCE | | | | | \$0.00 | \$2,550.00 | \$1,275.00 | \$1,275.00 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | | |
| 2/7/2022 | AP 855448 - Enter Bill | | STFA - State Farm Insurance Companies | Premium | \$1,275.00 | \$1,275.00 | | |
| 2/7/2022 | AP 855452 - External Check | 100006 | STFA - State Farm Insurance Companies | Premium | \$1,275.00 | \$0.00 | | |
| 59610 REPLACEMENT RESERVES | | | | | \$0.00 | \$39,600.00 | \$0.00 | \$39,600.00 |
| Date | Source - Entry Type | Check# | Description / Vendor | Reference | Debits | Credits | | |
| 2/22/2022 | GL 886167 - Journal Entry | | Transfer Per BOD | Transfer Per BOD | \$39,600.00 | \$0.00 | | |
| Total: | | | | | (\$63.00) | \$576,575.83 | \$576,575.83 | (\$63.00) |

Mountain Crest Homeowners Association, Inc.

Run Date: 03/07/2022

Run Time: 02:03 PM

YEARLY INCOME STATEMENT

Start: 01/01/2022 | End: 02/28/2022

Income

| Account | Jan | Feb | Mar | Apr | May | Jun | July | Aug | Sep | Oct | Nov | Dec | Total |
|------------------------------------|--------------------|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------|
| 41000 ASSESSMENTS | \$73,070.91 | \$73,866.67 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$146,937.58 |
| 41002 CAPITAL CONTRIBUTION | \$18,000.00 | \$18,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$36,000.00 |
| 44000 LATE FEES | \$210.00 | \$588.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$798.00 |
| 44550 INTEREST EARNED - INVESTMENT | \$0.06 | \$0.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.88 |
| 44600 LEGAL REIMBURSEMENTS | \$8.38 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$8.38 |
| Total Income: | \$91,289.35 | \$92,455.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$183,744.84 |

Expense

| Account | Jan | Feb | Mar | Apr | May | Jun | July | Aug | Sep | Oct | Nov | Dec | Total |
|----------------------------------|--------------------|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------|
| 53100 MATERIALS AND SUPPLIES | \$0.00 | \$3.92 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3.92 |
| 53150 PRINTING/MAILING | \$76.14 | \$304.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$380.44 |
| 53200 MANAGEMENT FEE | \$2,856.00 | \$2,898.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,754.50 |
| 53203 MASTER ASSOCIATION EXPENSE | \$37,092.05 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$37,092.05 |
| 53400 LEGAL EXPENSE | \$365.00 | \$384.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$749.00 |
| 53401 TAX PREPARATION | \$0.00 | \$265.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$265.00 |
| 53410 DOCUMENT SCANNING | \$0.00 | \$164.90 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$164.90 |
| 53498 Portal | \$0.00 | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500.00 |
| 55100 LANDSCAPE MAINTENANCE | \$20,894.00 | \$21,638.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$42,532.00 |
| 57200 INSURANCE | \$0.00 | \$1,275.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,275.00 |
| 59610 REPLACEMENT RESERVES | \$0.00 | \$39,600.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$39,600.00 |
| Total Expense: | \$61,283.19 | \$67,033.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$128,316.81 |

Net Income

\$55,428.03

Property Settlement

Mountain Crest Homeowners Association, Inc.

Run Date: 03/07/2022

Run Time: 02:03 PM

| Account # | New Owner | Property | Lot/Unit | Previous Owner | Settlement Date |
|------------------|--------------------------------------|------------------------|-----------------|----------------------------|------------------------|
| 3055BRD | Joseph Thanaraja Arputharajan | 3055 Black Reins Drive | 330 | - | 02/08/2022 |
| 3115BRD | Jennifer Ann Beal | 3115 Black Reins Drive | 326 | - | 02/10/2022 |
| 3095BRD | Ritesh Kumar and Priya Chaturredy | 3095 Black Reins Drive | 327 | - | 02/18/2022 |
| 3135BRD | Divya Gundu | 3135 Black Reins Drive | 324 | - | 02/10/2022 |
| 2830PD | Opendoor | 2830 Prestwood Drive | 179 | Claudia Alejandra Gonzalez | 02/25/2022 |